

Tywardreath & Par Parish Council

Draft Minutes of the Finance Committee meeting
held on 18th November 2010
at St Andrews Hall Tywardreath

Present: Cllr Phillips, Cllr Penny, Cllr Wildish (co-opted by the Clerk to make the meeting quorate)
In attendance: Cllr Johnstone

Apologies: Cllr Hughes, Cllr Netherton

It was proposed by Cllr Penny, seconded Cllr Wildish and RESOLVED that Cllr Phillips should serve as Chairman for 2011/2012.

The budget for 2011/2012 was discussed. It was estimated that the bank balances for discretionary expenditure (i.e. not including the Clerk's Gratuity account) would total £36,127 at the end of the current financial year based on known expenditure at the time of the meeting together with the need to install the Moorland Road bus shelter at a cost of £6,000. It was felt that this facility was needed now and should be delayed no longer in the hope that Cornwall Council would provide the base at their expense.

Basic running costs for the year 2011/12 were estimated at £16,250. It was considered that the existing moratorium on public sector salaries would apply to the Clerk's salary, though it may be necessary to review this if localism gives rise to a need for extra hours and travelling.

The following items were earmarked for capital expenditure:-

Vine Place Parking Bays	£ 32,000	£ 18,000 carried forward from last year
Allotments inc. legals	£2,000	carried forward from last year
Par Beach	£10,000	carried forward from last year
Flood Plan	£500	carried forward from last year
Parish Plan Update		
including Village Design Statement	£5,000	carried forward from last year
Election Expenses	£2,500	£2,000 carried forward from last year
Total	<u>£52,000</u>	

It is estimated that the annual rent for each Vine Place parking bay would have to be £400 per annum to include maintenance costs and business rates. If the development was to go ahead, the committee considered that the whole parish should be circulated with details of the costs and proposed rents and asked to indicate approval or disapproval. An allowance of £151 has been made for this in the estimated expenditure for the current year. It was felt that a majority being in favour was unlikely and that the project should be abandoned.

It was proposed by Cllr Phillips, seconded Cllr Penny and RESOLVED that the committee should recommend that the current Precept be increased by 3% (£489) to £16,789 though this would leave a shortfall of a little over £15,000 for future projects if Vine Place parking is undertaken.

Assessments of current risks were carried out as required and completed.

The meeting ended at 8.30pm.

The next meeting will be arranged.