

Tywardreath & Par Parish Council

Draft Minutes of the Finance Committee meeting
held on 12th November 2009
at St Andrews Hall Tywardreath

Present: Cllr Phillips, Cllr Lewis, Cllr Hughes
Apologies: Cllr Penny, Cllr Netherton

Cllr Phillips was elected Chairman.

The budget for 2010/2011 was discussed. It was estimated that the bank balances would total £48,550 at the end of the current financial year based on known expenditure at the time of the meeting together with the need to fund the Clerk's gratuity of 3.75% of salary. This was calculated as £937.50 to bring it up to date with a further £215 over the remaining five months of the current year. Basic running costs for the year 2010/11 were estimated at £15170 after taking into account increases in the Clerk's salary, including the gratuity, £2000 for councillor and clerk training and bus shelter maintenance £500.

The following items were earmarked for capital expenditure:-

Vine Place Parking Bays	£ 18000	£ 12125 carried forward from this year
Allotments inc. legals	£2000	
Bus Shelter Moorland Road	£4000	
Par Beach	£10000	carried forward from this year
Flood Plan	£500	
Parish Plan Update	£2500	
Total	<u>£37000</u>	

It is estimated that the annual rent for each Vine Place parking bay will be £200 per annum, though this will need to include maintenance costs and will probably result in an extended amortisation period beyond the the preferred 10 years. The committee were not aware of any statutory limitations on allotment rents to prevent some recovery of the set-up costs over time.

The committee recommends that the current Precept of £15826 should remain unchanged and this would leave some £12000 for future projects.

Assessments of current risks were carried out as required and completed.

The meeting ended at 9pm.

The next meeting will be arranged.